

**Sempon Permanent Nidhi Limited**

(CIN: U65991TN1990PLC019488)

(Address: No: 111, Madhavaram High Road, Perambur, Chennai - 600 011)

**Balance Sheet as at 31 March 2024**

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	2,180.83	2,158.73
(b) Reserves and Surplus	2	1,12,594.81	1,01,872.86
<b>Total</b>		<b>1,14,775.64</b>	<b>1,04,031.59</b>
<b>(2) Non-current liabilities</b>			
(a) Long-term Borrowings	3	5,46,111.21	5,41,322.63
(b) Other Long-term Liabilities	4	31,971.46	35,689.59
(c) Long-term Provisions	5	37,068.88	33,058.45
<b>Total</b>		<b>6,15,151.55</b>	<b>6,10,070.67</b>
<b>(3) Current liabilities</b>			
(a) Short-term Borrowings	6	18,305.90	18,665.31
(b) Other Current Liabilities	7	5,408.90	5,085.87
<b>Total</b>		<b>23,714.80</b>	<b>23,751.18</b>
<b>Total Equity and Liabilities</b>		<b>7,53,641.99</b>	<b>7,37,853.44</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	832.43	976.58
(b) Deferred Tax Assets (net)	9	89.79	66.42
(c) Long term Loans and Advances	10	4,02,381.15	3,73,317.03
<b>Total</b>		<b>4,03,303.37</b>	<b>3,74,360.03</b>
<b>(2) Current assets</b>			
(a) Cash and cash equivalents	11	98,120.67	1,20,119.05
(b) Short-term Loans and Advances	12	1,53,057.89	1,31,509.07
(c) Other Current Assets	13	99,160.06	1,11,865.29
<b>Total</b>		<b>3,50,338.62</b>	<b>3,63,493.41</b>
<b>Total Assets</b>		<b>7,53,641.99</b>	<b>7,37,853.44</b>

See accompanying notes to the financial statements

As per our report of even date

**For M.KARUPPIAH & CO.,**

Chartered Accountants

Firm's Registration No. 06016S

**For and on behalf of the Board of****Sempon Permanent Nidhi Limited****M KARUPPIAH**

Partner

Membership No. 029877

UDIN:

Place: Chennai

Date: 31 July 2024

**Velayutham Anand**

Director

9258334

**H Lalithambal**

Director

975819

**S Hemanathan**

Chief Executive

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Place: Chennai

Date: 31 July 2024

**Sempon Permanent Nidhi Limited**

(CIN: U65991TN1990PLC019488)

(Address: No: 111, Madhavaram High Road, Perambur, Chennai - 600 011)

**Statement of Profit and loss for the year ended 31 March 2024**

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	14	82,397.68	81,995.38
Other Income	15	5,516.59	4,193.39
<b>Total Income</b>		<b>87,914.27</b>	<b>86,188.77</b>
<b>Expenses</b>			
Employee Benefit Expenses	16	10,426.57	10,139.55
Finance Costs	17	47,976.82	47,261.20
Depreciation and Amortization Expenses	18	392.20	378.00
Other Expenses	19	16,813.21	16,083.71
<b>Total expenses</b>		<b>75,608.80</b>	<b>73,862.46</b>
<b>Profit/(Loss) before Exceptional and Extraordinary Item and Tax</b>		<b>12,305.47</b>	<b>12,326.31</b>
Exceptional Item		-	-
<b>Profit/(Loss) before Extraordinary Item and Tax</b>		<b>12,305.47</b>	<b>12,326.31</b>
Extraordinary Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>12,305.47</b>	<b>12,326.31</b>
Tax Expenses	20		
- Current Tax		5,989.73	5,920.85
<b>Profit/(Loss) after Tax</b>		<b>6,315.74</b>	<b>6,405.46</b>
Earnings Per Share (Face Value per Share Rs.1 each)			
-Basic (In Rs)	21	-	-
-Diluted (In Rs)	21	-	-

**See accompanying notes to the financial statements**

As per our report of even date

**For M.KARUPPIAH & CO.,**

Chartered Accountants

Firm's Registration No. 06016S

**For and on behalf of the Board of  
Sempon Permanent Nidhi Limited****M KARUPPIAH**

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# Sempon Permanent Nidhi Limited

(CIN: U65991TN1990PLC019488)

(Address: No: 111, Madhavaram High Road, Perambur, Chennai - 600 011)

## Cash Flow Statement for the year ended 31 March 2024

(Rs in '000)

Particulars	Note	31 March 2024	31 March 2023
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before tax		12,305.47	12,326.31
Depreciation and Amortisation Expense		392.20	378.00
Interest Income		-5,516.59	-4,193.39
Finance Costs		47,976.82	47,261.20
<b>Operating Profit before working capital changes</b>		<b>55,157.89</b>	<b>55,772.12</b>
<b>Adjustment for:</b>			
Loans and Advances		-50,624.99	-5,04,145.37
Other Current Assets		7,317.28	-1,00,980.65
Other Current Liabilities		-3,395.10	40,775.46
Long-term Provisions		4,010.43	33,058.45
Cash (Used in)/Generated from Operations		12,465.52	-4,75,520.00
Tax paid(Net)		613.10	17,552.64
<b>Net Cash (Used in)/Generated from Operating Activities</b>		<b>11,852.42</b>	<b>-4,93,072.64</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment		-3,654.26	-4,230.69
Investment in Term Deposits		3,760.34	-81,949.25
Interest received		5,516.59	4,193.39
<b>Net Cash (Used in)/Generated from Investing Activities</b>		<b>5,622.67</b>	<b>-81,986.55</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Issue of Share Capital		22.10	2,158.73
Proceeds from Long Term Borrowings		4,788.59	5,41,322.63
Proceeds from Short Term Borrowings		-359.41	18,665.31
Dividends Paid (including Dividend Distribution Tax)		-545.21	-539.68
Interest Paid		-47,976.82	-47,261.20
Net Cash (Used in)/Generated from Financing Activities		-44,070.75	5,14,345.79
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		<b>-26,595.66</b>	<b>-60,713.40</b>
Opening Balance of Cash and Cash Equivalents		38,169.80	-
<b>Closing Balance of Cash and Cash Equivalents</b>	11	<b>11,574.14</b>	<b>-60,713.40</b>

**Note:**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

**See accompanying notes to the financial statements**

As per our report of even date

**For M.KARUPPIAH & CO.,**

Chartered Accountants

Firm's Registration No. 06016S

**For and on behalf of the Board of**

**Sempon Permanent Nidhi Limited**

**M KARUPPIAH**

Partner

Membership No. 029877

UDIN:

Place: Chennai

Date: 31 July 2024

**Velayutham Anand**

Director

9258334

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**S Hemanathan**

Chief Executive

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Place: Chennai

Date: 31 July 2024

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**1 COMPANY INFORMATION**

**SEMPON PERMANENT NIDHI LIMITED** is a public limited company limited by shares.

Registered on 6th day of August 1990 under Companies Act 2013, **SEMPON PERMANENT NIDHI LIMITED** is engaged in doing the business of all kinds of financial services or incidental business to its shareholders.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**a Basis of Preparation**

These accounts are drawn up on historical cost basis and going concern basis and have been prepared in accordance with the Accounting Standards referred in the Companies Act, 2013 and are on accrual basis unless otherwise stated.

**b Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles that requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future.

**c Current And Non-Current Classification**

All the Assets and liabilities are classified into current and non-current:

**Assets - An asset is classified as current when it satisfies any of the following criteria:**

It is expected to be realized in or is intended for sale or consumption in, the company's normal operating cycle; it is held primarily for the purpose of being traded; it is expected to be realized within 12 months after the reporting date; or it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date. Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

**Liabilities - A liability is classified when it satisfies any of the following criteria:**

It is expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of being traded; it is due to be settled within 12 months after the reporting date; or the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

**d Property, Plant and Equipment**

Property, Plant and Equipment are stated at original cost of acquisition inclusive of freight, installation (net of refundable taxes or levies) and other include any other attributable cost for bringing the assets to working condition for their intended use less accumulated depreciation.

**e Depreciation / amortisation**

In respect of Property, Plant and Equipment (other than freehold land and Capital WIP) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Furniture and Fittings	10 Years
Jewel Weighing Machine	10 Years
Plant & Machinery	10 Years
Generator	10 Years
Water Cooler	10 Years
Computers	3 Years
Air Conditioners	5 Years
Coffee Vending Machine	10 Years
Motor Cycle	10 Years
Car - Innova	8 Years

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
**Notes forming part of the Financial Statements**

**f Impairment**

Wherever events of changes in circumstances indicate that the carrying value of fixed assets may be impaired, the Company subjects such assets to a test of recoverability, based on discounted cash flows expected from use or disposal thereof. If the assets are impaired, the Company recognizes as impairment loss as the difference between the carrying value and fair value less cost to sell. No fixed assets of the Company are considered impaired as on the Balance Sheet date.

**g Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Income from operations is recognized in the Profit & Loss Account on accrual basis. Sales represent the taxable value of services made by the company during the year.

Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

**h Taxation**

Income-tax expense comprise current tax (i.e. amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit (reflecting that tax effects of timing differences between accounting income and taxable income for the period). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted on the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Income tax liability is provided in accordance with the provisions of Income Tax Act, 1961. Income tax in respect of taxable income for the period is charged to the profit and loss account as "Current Tax".

**i Foreign currency transactions**

There are no Expenses and Remittances in Foreign currency during the financial year.

**j Inventories**

Being a NIDHI Company, Inventories are not applicable.

**k Provisions, Contingent liabilities and Contingent assets**

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent Liabilities are not recognized but are disclosed in the Notes. Contingent Liabilities are neither recognized nor disclosed in the Financial Statements. In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated, if realized in the ordinary course of business. The Provisions for all the known and determined liabilities are adequate and not in excess of the amount reasonably required.

**l Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

**m Increase in Paid up Share capital**

There has been increase in Paid up Share Capital of the company by **Rs. 22,100/- (22100 Shares @ Rs.1/- each)** Issued to other subscribers. The subscribers have allotted to the above shares issued and the same has been filed with the Registrar of Companies in Form PAS-3 accordingly.

**n Provision for Prudential Norms**

As per Prudential Norms, the Non-Performing Assets has been classified according to the category such as

- i) Sub-Standard
- ii) Doubtful
- iii) Loss Assets.

Provision has been created to the said category of assets for **Rs. 1,10,53,157/-** from the current year profits. The Provision created in the previous years has been write back up to an extent of **Rs. 74,41,569/-** during the financial year.

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**o Directors Remuneration - Section 197 of Companies Act**

Computation of the director remuneration payable is **Rs. 5,23,257/-**, which is in accordance with Section 197 of the Companies Act, 2013 is given below

Particulars	Amount (Rs.)	Amount (Rs.)
Net Profit as per Profit & loss account (before tax)	1,03,05,476	
Add: Depreciation as per Companies Act	3,92,203	1,06,97,678
Less: Depreciation as per Section 350 of Companies Act	2,32,542	1,04,65,136
<b>Directors Remuneration @ 5%</b>		<b>5,23,257</b>

**p Related party disclosures**

During the Financial year 2023-2024, Rent to the extent of **Rs. 26,90,400/-** has been paid to Mrs. Vasugidevi, mother of Velayutham Anand, Director of Sempon Permanent Nidhi Limited.  
This related party transactions have been carried out at Arm's Length Basis.

**q Other key factors to be noted**

The company had proposed a dividend @ 25% on the paid-up share capital which amounts to **Rs. 5,45,207/-**, for the Financial Year 2023-2024.

Fixed Deposit shown under "Unsecured Loan" does not includes Security Deposit and Locker Deposit, as they have been shown separately under the same head.

For the purpose of calculating Net Owned funds, free reserves include Reserve for Doubtful Debt, Reserve for Charitable Fund and reserve for building Fund. The above reserves are not specific reserve created for a particular purpose. It is created only as per Memorandum and Articles of Association. Therefore, it has been treated as Free Reserves.

Based on the disclosure under NDH-3, the Assessee has not accepted deposit exceeding 20 times of its Net Owned Funds. As the ratio stands between 1:14 only, during the previous year ending 31/03/2024.

The Assessee has maintained more than 10% in the liquid assets i.e., Fixed Deposit made in the banks by the Assessee is more than 10% of the deposits outstanding, during the previous year ending 31/03/2024.

**r Previous Year's Figures**

Previous year figures have been Regrouped / Reclassified, wherever necessary.

As per our report of even date

**For M.KARUPPIAH & CO.,**  
Chartered Accountants  
Firm's Registration No. 06016S

**For and on behalf of the Board of**  
**Sempon Permanent Nidhi Limited**

**M KARUPPIAH**  
Partner  
Membership No. 029877  
UDIN:  
Place: Chennai  
Date: 31 July 2024

**Velayutham Anand**  
Director  
9258334

**H Lalithambal**  
Director  
975819

**S Hemanathan**  
Chief Executive  
---  
Place: Chennai  
Date: 31 July 2024

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**1 Share Capital**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
<b>Authorised Share Capital</b>		
Equity Shares, Rs. 1 par value, 4000000 (Previous Year -4000000) Equity Shares	4,000.00	4,000.00
<b>Issued, Subscribed and Fully Paid up Share Capital</b>		
Equity Shares, Rs. 1 par value 2180828 (Previous Year -2158728) Equity Shares paid up	2,180.83	2,158.73
<b>Total</b>	<b>2,180.83</b>	<b>2,158.73</b>

Equity shares of Rs.1/- each with voting rights

**(i) Reconciliation of number of shares**

Particulars	31 March 2024		31 March 2023	
	No. of shares	(Rs in '000)	No. of shares	(Rs in '000)
Opening Balance	21,58,728	2,158.73	21,30,628	2,130.63
Issued during the year	22,100	22.10	28,100	28.10
Deletion	-	-	-	-
<b>Closing balance</b>	<b>21,80,828</b>	<b>2,180.83</b>	<b>21,58,728</b>	<b>2,158.73</b>

**(ii) Rights, preferences and restrictions attached to shares**

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval in the ensuing Annual General Meeting, except in the case of an interim dividend.

**(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company**

Equity Shares	31 March 2024		31 March 2023		
	Name of Shareholder	No. of shares	In %	No. of shares	In %
	Shanthi Manohar	2,40,000	11.00%	2,40,000	11.12%
	Tamilarasi	90,000	4.13%	90,000	4.17%
	Velayutham	1,50,000	6.88%	1,50,000	6.95%

**(iv) Shares held by Promoters at the end of the year 31 March 2024**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
T. Velayutham	Equity Shares	1,50,000	6.88%	0.07%
S. Tamilarasi	Equity Shares	90,000	4.13%	0.04%
P. Kannaiyan	Equity Shares	60,000	2.75%	0.03%
M. Siddharth	Equity Shares	45,000	2.06%	0.02%
H. Lalithambal	Equity Shares	1,000	0.05%	0.00%

**Shares held by Promoters at the end of the year 31 March 2023**

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
T. Velayutham	Equity Shares	1,50,000	6.95%	0.09%
S. Tamilarasi	Equity Shares	90,000	4.17%	0.05%
P. Kannaiyan	Equity Shares	60,000	2.78%	0.04%
M. Siddharth	Equity Shares	45,000	2.08%	0.03%
H. Lalithambal	Equity Shares	1,000	0.05%	0.00%

**Sempon Permanent Nidhi Limited**  
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Notes forming part of the Financial Statements

**2 Reserves and Surplus**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
<b>General Reserve</b>		
Opening Balance	11,680.00	11,180.00
Add: Transfer from P&L	500.00	500.00
Closing Balance	12,180.00	11,680.00
<b>General Reserve II</b>		
Opening Balance	8,126.21	7,586.52
Add: Transfer from P&L	545.21	539.68
Closing Balance	8,671.41	8,126.21
<b>Contigent Reserve</b>		
Opening Balance	500.00	500.00
Closing Balance	500.00	500.00
<b>Statement of Profit and loss</b>		
Balance at the beginning of the year	81,566.66	72,324.77
Add: Profit/(loss) during the year	6,315.74	6,405.46
Less: Appropriation		
Transfer to General Reserve	500.00	500.00
Dividend on Equity Shares (Incl. DDT)	545.21	539.68
Prudential Norms Write Back	-7,441.57	-5,295.64
Deferred Tax	-23.37	-37.80
Provision for Taxation	1,990.27	293.51
General Reserve II	545.21	539.68
Directors Remmuration	523.26	624.14
<b>Balance at the end of the year</b>	<b>91,243.39</b>	<b>81,566.66</b>
<b>Total</b>	<b>1,12,594.81</b>	<b>1,01,872.86</b>

**3 Long term borrowings**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured Deposits		
-Fixed Deposits	2,10,723.96	2,21,316.38
-Recurring Deposits	36,230.47	36,784.56
-Re-Investment Deposits	2,99,156.78	2,83,221.69
<b>Total</b>	<b>5,46,111.21</b>	<b>5,41,322.63</b>

**4 Other Long term liabilities**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Others		
-Fixed Deposit Interest O/s	1,542.58	1,557.09
-Recurring Deposits Gtd Interest O/s	3,095.61	3,260.50
-Rid Interest O/s	27,333.27	30,872.00
<b>Total</b>	<b>31,971.46</b>	<b>35,689.59</b>



**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**5 Long term provisions**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Provision for others		
-Directors Remuneration Payable	523.26	624.14
-Provision for Prudential Norms	27,145.89	25,534.31
-Provision for Taxation	9,399.73	6,900.00
<b>Total</b>	<b>37,068.88</b>	<b>33,058.45</b>

**6 Short term borrowings**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Unsecured Deposits		
-Fixed Deposits	1,005.00	1,980.00
-Locker Deposit	1,872.00	1,837.00
-RD Closed Accouts and Expelled A/c	483.77	983.08
-Reinvestment Deposits	6,090.48	5,143.57
-Savings Deposits	8,854.65	8,721.66
<b>Total</b>	<b>18,305.90</b>	<b>18,665.31</b>

**7 Other current liabilities**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest accrued and due on borrowings		
-Fixed Deposits	6.19	11.42
-Rid Interest O/s	145.09	98.34
-Savings Deposits Interest O/s	24.13	24.28
Unpaid dividends		
-Proposed Dividend on Equity Shares 2016	-	3.71
-Proposed Dividend on Equity Shares 2017	4.09	4.09
-Proposed Dividend on Equity Shares 2018	5.10	5.11
-Proposed Dividend on Equity Shares 2019	17.81	17.81
-Proposed Dividend on Equity Shares 2020	188.33	193.91
-Proposed Dividend on Equity Shares 2021	196.31	203.31
-Proposed Dividend on Equity Shares 2022	211.68	223.58
-Proposed Dividend on Equity Shares 2023	231.61	539.68
-Proposed Dividend on Equity Shares 2024	545.21	-
Statutory dues		
-ESIC Member Contribution Payable	0.41	0.54
-GST - RCM Payable A/c	31.53	30.28
-GST on Other Income Collected	1.16	-
-Staff EPF Payble	66.18	62.86
-Staff Professional Tax Payable	-	0.75
-Tds on Contractors	1.04	0.21
-Tds on Deposits	77.82	66.79
-Tds on Dividend	1.00	-
-Tds on Prof.Service	17.52	16.50
-Tds on Rent	19.00	18.00
-Tds on Salary	7.70	32.25
<b>Total continued</b>	<b>1,798.91</b>	<b>1,553.42</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**Other current liabilities**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
<b>Total continued from previous page</b>	1,798.91	1,553.42
Other payables		
-Audit Fees Payable	135.70	129.80
-Bonus to Staff Payable	998.63	974.58
-Professional Fees Payable	75.00	70.00
-Scrutiny Fee Payable	257.63	297.97
-Staff Gratuity Payable	500.00	500.00
-Staff Medical Aid Payable	783.00	756.00
-Staff Welfare Payable	783.00	756.00
-Tds on Fd with C U B (Perambur)O/s	52.92	24.19
-Tds on Fd with Sbi O/s	24.11	17.26
-Tds on Fd with Tmb O/s	-	4.43
-Tds on Fd with Uco O/s	-	2.22
<b>Total</b>	<b>5,408.90</b>	<b>5,085.87</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**8 Property, Plant and Equipment**

(Rs in '000)

Name of Assets	Gross Block			Depreciation and Amortization				Net Block	Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	As on 01-Apr-23	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-24	As on 31-Mar-23
<b>(i) Property, Plant and Equipment</b>										
Furniture and Fittings	105.42	-	-	105.42	82.50	10.16	-	92.66	12.76	22.92
Jewel Weighing Machine	18.00	-	-	18.00	17.10	-	-	17.10	0.90	0.90
Plant & Machinery	504.01	-	-	504.01	441.31	0.90	-	442.21	61.80	62.70
Generator	41.88	-	-	41.88	40.27	-	-	40.27	1.62	1.62
Water Cooler	15.31	-	-	15.31	14.54	-	-	14.54	0.77	0.77
Computers	867.99	111.90	-	979.89	799.63	67.84	-	867.47	112.42	68.36
Air Conditioners	532.16	-	-	532.16	505.55	16.56	-	522.11	10.05	26.61
Coffee Vending Machine	11.50	-	-	11.50	10.93	-	-	10.93	0.57	0.57
Motor Cycle	244.84	155.16	19.00	380.99	99.28	29.68	-	128.96	252.04	145.56
Car - Innova	2,249.00	-	-	2,249.00	1,602.41	267.07	-	1,869.48	379.52	646.59
<b>Total</b>	<b>4,590.11</b>	<b>267.06</b>	<b>19.00</b>	<b>4,838.16</b>	<b>3,613.53</b>	<b>392.20</b>	<b>-</b>	<b>4,005.73</b>	<b>832.43</b>	<b>976.58</b>
<b>Previous Year</b>	<b>4,500.11</b>	<b>90.00</b>	<b>-</b>	<b>4,590.11</b>	<b>3,235.53</b>	<b>378.00</b>	<b>-</b>	<b>3,613.53</b>	<b>976.58</b>	<b>1,264.58</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**9 Deferred tax assets net**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Deferred Tax	89.79	66.42
<b>Total</b>	<b>89.79</b>	<b>66.42</b>

**10 Long term loans and advances**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Other loans and advances (Unsecured, considered good)		
- F D LOAN	1,176.52	628.28
-House Property Loan	3,89,887.39	3,61,977.53
-Recurring Deposit Loan	20.27	49.00
-RID Loan	7,996.89	8,319.43
-Staff Housing Loan & Vehicle loan	2,947.08	1,989.79
Others		
-Rental Advances	350.00	350.00
-Telephone Deposit	3.00	3.00
<b>Total</b>	<b>4,02,381.15</b>	<b>3,73,317.03</b>

**11 Cash and cash equivalents**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Cash on hand		
-Cash	850.56	794.05
Balances with banks in current accounts		
- C U B	-	14,562.99
-CUB Current A/c	5,197.76	-
-SBI A/c	324.00	22,165.73
-SBI Current A/c	12,711.55	-
Others		
-Contigent Deposit-Sbi	2,951.15	5,810.57
-CUB (Pbr) Dividend 2016	-	5.92
-CUB (Pbr) Dividend 2019	12.98	12.98
-CUB (Pbr) Dividend 2020	188.29	193.86
-CUB (Pbr) Dividend 2021	196.26	203.26
-CUB (Pbr) Dividend 2022	211.16	223.23
-CUB (Pbr) Dividend 2023	231.55	-
-SPF GR.GTY FUND	7.66	7.78
<b>Cash and cash equivalents - total</b>	<b>22,882.92</b>	<b>43,980.37</b>
Other Bank Balances		
Deposits with original maturity for more than 3 months but less than 12 months	75,237.76	76,138.69
<b>Total</b>	<b>98,120.68</b>	<b>1,20,119.06</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**12 Short term loans and advances**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Other loans and advances (Unsecured, considered good)		
-Jewel Loan	1,52,389.22	1,30,828.35
-Loans - House Property	668.67	680.72
<b>Total</b>	<b>1,53,057.89</b>	<b>1,31,509.07</b>

**13 Other current assets**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest accrued		
-Accrued Interest on Cub Perambur	529.18	241.83
-Accrued Interest on Fd With Sbi	241.11	172.57
-Accrued Interest on Fd With Tmb	-	44.35
-Fd Interest on Fd with Uco O/s	-	22.20
-GST	-	0.58
-Interest O/s on FD Loan	18.96	150.96
-Interest O/s on RD Loan	-	0.47
-Penal Interest O/s on RD Subscription	1.08	1.69
-Special Loan Interest O/s	6,712.12	5,921.73
-T S L Default Interest O/s	12,129.56	14,548.91
-T S L Instalments O/s	66,398.14	78,313.42
Others		
-Advance Tax	11,000.00	10,900.00
-GST Credit Ledger	63.53	-
-Self Assmt Tax	655.49	655.49
-Tax on Regular Assessment	12.51	9.87
-TDS on Fixed Deposits	1,398.38	881.22
<b>Total</b>	<b>99,160.06</b>	<b>1,11,865.29</b>

**14 Revenue from operations**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Sale of services		
-Def Interest on Special Loan P&L	1,308.24	1,219.19
-Def Interest on Term Special Loan P&L	11,917.07	14,926.85
-Def. Interest on Rd Sub	37.96	34.55
-Insurance Amount Collected	63.29	53.53
-Interest on FD Loan	553.18	632.52
-Interest on Income Tax Refun	-	0.15
-Locker Maintenance Fee	9.00	20.00
-Notice Amount Collected	38.97	17.22
-Recurring Depsits Loan Interest	4.45	8.31
-Special Loan Interest P & L	18,222.02	16,227.64
-Term Special Loan Interest P & L	50,243.50	48,855.42
<b>Total</b>	<b>82,397.68</b>	<b>81,995.38</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**15 Other Income**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest Income		
-F D Interest with CUB (Ashok Nagar)	-	26.86
-F D Interest with CUB (Perambur)	3,817.46	2,259.62
-F D Interest With Sbi	1,412.81	1,343.40
-F D Interest With Tmb	232.55	465.73
-F D Interest With Uco	53.77	97.78
<b>Total</b>	<b>5,516.59</b>	<b>4,193.39</b>

**16 Employee benefit expenses**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Salaries and wages		
-Salary to Staffs	7,547.63	7,311.13
Contribution to provident and other funds		
-E S I C Contribution	21.67	33.03
-P F Contribution to Staff	397.06	393.64
-Staff Gratuity P&L	800.00	800.00
-Staff Medical Aid P&L	783.00	756.00
Staff welfare expenses		
-Staff Insurance Premium P&L	14.48	16.88
-Staff Welfare P&L	862.73	828.87
<b>Total</b>	<b>10,426.57</b>	<b>10,139.55</b>

**17 Finance costs**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Interest expense		
-Fixed Deposits Interest P &L	17,350.22	17,747.02
-Recurring Deposits Interest P&L	4,198.06	4,181.57
-Rid Interest P&L	26,139.41	25,034.17
-Savings Deposits Interest P&L	289.13	295.19
Other borrowing costs		
-Bank Od Interest-Sbi	-	3.25
<b>Total</b>	<b>47,976.82</b>	<b>47,261.20</b>

**18 Depreciation and amortization expenses**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Depreciation on property, plant and equipment		
-Depreciation on Air Conditioner	16.56	16.56
-Depreciation on Car	267.07	267.07
-Depreciation on Computer	67.84	65.10
-Depreciation on Furniture	10.16	10.16
-Depreciation on Motor Cycle	29.67	18.21
-Depreciation on Plant & Machinery	0.90	0.90
<b>Total</b>	<b>392.20</b>	<b>378.00</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**19 Other expenses**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration		
-Auditors Remuneration	135.70	129.80
Administrative expenses		
-Administrative Charges (EPF)	16.48	16.48
-Insurance Fund (EPF)	9.35	9.97
Conveyance expenses		
-Conveyance to Directors	420.00	360.00
-Conveyance to Other Than Directors	60.00	55.00
Insurance		
-Insurance Premium Paid	217.28	209.21
Power and fuel		
-Electricity Charges	246.68	206.68
-Fuel & Maintenance for Vehicle	239.47	219.83
Professional fees		
-Professional Fees	144.19	224.41
Rent		
-Rent	2,690.40	2,548.80
Repairs others		
-Computer Maintenance	29.20	17.54
-Computer Software Maintenance Charges	114.99	53.16
-Fuel and Maintenance for Generator	14.00	9.50
-Repair & Maintenance	127.49	210.56
Rates and taxes		
-GST on Other Income - PAid	20.03	-
-GST on RCM - Paid	490.10	467.17
-Interest on Income Tax Payment	3.10	35.96
-Penalty & Late Fee - GST	16.16	0.06
-Penalty & Late Fees - IT	13.99	-
-TDS Demand by IT	19.47	-
Other Business Administrative Expenses		
-Auction Charges	42.56	27.40
-Bank Charges	33.28	73.54
-Chamber of Nidhis	5.00	6.00
-Meeting Expenses	180.62	37.33
-Office Expenses	249.70	221.76
-Penalty on Bank Deposit Premature	91.29	-
-Registration & Filing Fees	6.40	15.88
Telephone expenses		
-Telephone Charges	26.38	48.46
Other Expenses		
-Car Parking Rent	36.00	36.00
-Company Professional Tax	2.50	2.50
-Penal Interest on Bank Deposit	-	36.45
-Pooja Expenses	3.95	3.08
-Postage	15.60	11.50
-Printing & Stationery	185.04	273.52
-Prov. Prud. Norms	9,053.16	8,783.57
-Refreshment	175.05	113.99
-Sitting Fees	1,678.60	1,618.60
<b>Total</b>	<b>16,813.21</b>	<b>16,083.71</b>

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**20 Tax Expenses**

(Rs in '000)

<b>Particulars</b>	<b>31 March 2024</b>	<b>31 March 2023</b>
Current Tax		
-Provision for Taxation FY 2023-2024	5,989.73	-
-Provision for Taxation of FY 2022-2023	-	5,920.85
<b>Total</b>	<b>5,989.73</b>	<b>5,920.85</b>



**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**21 Earning per share**

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (Rs in '000)	6,315.74	6,405.46
Weighted average number of Equity Shares	-	-
Earnings per share basic (Rs)	-	-
Earnings per share diluted (Rs)	-	-
Face value per equity share (Rs)	1	1

**22 Contingent Liabilities and Commitments**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt	-	-
- Income tax demands	-	-
- Indirect tax demands	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**23 Micro and Small Enterprise**

**24 Related Party Disclosure**

**(i) List of Related Parties**

**Relationship**

Vasugidevi

Mother of Director

**(ii) Related Party Transactions**

(Rs in '000)

Particulars	31 March 2024	31 March 2023
<b>Transactions with Mother of Director</b>		
Rent Paid		
- Vasugidevi	2,690.40	-

**25 Loans and Advances given to Related Parties**

**Sempon Permanent Nidhi Limited**  
(CIN: U65991TN1990PLC019488)  
Notes forming part of the Financial Statements

**26 Ratio Analysis**

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	14.77	15.30	-3.47%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	4.92	5.38	-8.64%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	5.77%	6.48%	-10.89%
(d) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	0.25	0.24	4.53%
(e) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	7.66%	7.81%	-1.88%
(f) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	8.88%	8.97%	-1.09%

As per our report of even date  
**For M.KARUPPIAH & CO.,**  
Chartered Accountants  
Firm's Registration No. 06016S

**For and on behalf of the Board of  
Sempon Permanent Nidhi Limited**

**M KARUPPIAH**  
Partner  
Membership No. 029877

**Velayutham**  
Director  
9258334

**H Lalithambal**   **S Hemanathan**  
Director   Chief Executive  
975819   ---

UDIN:  
Place: Chennai  
Date: 31 July 2024

Place: Chennai  
Date: 31 July 2024